



## Optimizing Equipment Maintenance & Replacement Decisions

Date	Venues	(\$)Fees	Book your seat
12 May -16 May 2024	London	5500	<a href="#">Register Now</a>

### Introduction

Major world companies from the process and petrochemical industry have developed their maintenance practices based on the optimization of predictive maintenance management system. This approach works well for both stationary and rotating equipment and includes continuous condition monitoring and the detailed inspection of vital elements of the equipment. The optimization of the maintenance activities includes the spare parts handling, the selection of the right size and skill of maintenance crew with consideration of potential outsourcing i.e. subcontracting. Based on the collected data on reliability of the equipment in operation, Maintenance department can complete the Fitness for Service analysis based on which the decision can be made about 3Rs: Run, Repair or Replace, for the particular component of the equipment. Final decision regarding equipment replacement depends very much on the economic and safety aspect that must be taken into consideration.

This training seminar is intended to introduce the participant to the process of making decisions regarding equipment maintenance optimization including equipment replacement. Various optimization techniques will be presented and the optimization criteria explained. The seminar will include several workshops with case studies and real world problems to be solved. This will enable all participants to actively take part in the team work and classroom discussions.

#### The training seminar will feature:

- Main types of equipment failure mechanisms
- Maintenance methodologies and economic aspects
- Spare parts handling and storage modeling
- Risk assessment and management
- Equipment inspection and fitness for service analysis

### Objectives

#### By the end of this training seminar, the participants will be able to:

- Identify equipment failures, and the impact on plant reliability
- Understand the cost-effectiveness of Preventive/Predictive Maintenance program
- Apply techniques of optimisation of various maintenance activities
- Define criteria for work-crew size, spare parts and equipment replacement
- Make the important decision on the basis of the cost and benefit analysis
- Incorporate safety objectives to the equipment repair or replacement optimisation

### Training Methodology

This training seminar will be conducted along workshop principles with formal lectures and interactive examples, which

will result in the active participation of all delegates in discussions and teamwork of problem solving. There will be several class-workshops during which case studies and real life problems will be solved in team work. This will provide understanding of the problems and illustrate the efficient application of modern maintenance optimisation technologies. There will be ample opportunities for active, open discussions and sharing professional experiences on various industrial applications. All seminar materials will be provided.

## **Organizational Impact**

On completion of this seminar the delegates will be able to analyze the operation and maintenance of various stationary and rotating equipment installed within the organization and suggest potential improvement in maintenance procedure where required.

### **The knowledge gained in this seminar will:**

- Enable the delegates to optimize the operation and maintenance of various equipment
- Give the delegates skill to analyze efficiency of equipment maintenance techniques
- Enable measures to optimize maintenance for the given application
- Give better insight to the safety of equipment maintenance and replacement decisions

## **Personal Impact**

- Improved confidence when solving problems of maintenance of various equipment
- Better understanding of how optimized maintenance impacts equipment reliability
- Better knowledge of equipment instrumentation regarding failure prevention
- Improved personal skills of analysis of spare part handling and optimization
- Better ability to troubleshoot difficult situations

## **Who Should Attend?**

### **This training seminar is suitable to a wide range of professionals but will greatly benefit:**

- Operation, technical production & service professionals
- Technical professionals responsible for maintenance and repair of equipment
- Professionals involved in inspection and reliability
- Technical professionals dealing with risk assessment and integrity analysis
- Technicians dealing with regulating and metering and other measurements

## **SEMINAR OUTLINE**

### **DAY 1**

#### **Physical Asset Management & Failure Analysis**

- Physical Asset Management
- Maintenance Management: Preventive / Predictive Approach
- Nature and Modes of Equipment Failure
- Failure Modes & Effect Analysis (FMEA)
- Analysis of Component Failure data using the Weibull Distribution
- Censored Data, the 3-Parameter Weibull, and the Kolmogorov-Smirnov Test

### **DAY 2**

## **Preventive Maintenance & Spare Parts Replacements**

- Reliability and Availability Concept: MTBF & MTTR
- Reliability Improvement through Reduction of Downtime
- Maintenance Performance Quantification
- Preventive Maintenance & Spare Part Handling
- Spare Parts Provisioning: Prediction Models and Techniques
- Management of Change: In-Kind Spare Parts

## **DAY 3**

### **Equipment Inspection & Fitness for Service**

- Condition Monitoring & Inspection
- Risk Based Inspection (RBI)
- Risk Matrix: Management and Mitigation Measures
- Reliability Improvement through Inspection
- Inspection Scope & Frequency
- Fitness for Service Analysis (FFS)

## **DAY 4**

### **Economics of Maintenance, Repair & Replacement**

- Management of Maintenance Resources
- Effective Use of CMMS
- Maintenance Organization Analysis : Crew size
- Equipment Repair or Replacement Decision
- Economic Aspect of Maintenance Outsourcing: Subcontract
- Economic Aspect of Equipment Replacement

## **DAY 5**

### **Total Productive Maintenance & Safety**

- Capital Investment in Equipment and Maintenance: ROI
- Total Productive Maintenance
- Safety in Maintenance Work
- KPI and OEE: Leading and Lagging Indicators
- Summary and Conclusions



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